

# Financial Statements 2024-25

These financial statements are for Trust Democracy Incorporated (50016121) (NZBN: 9429047768963) for the 2024-25 financial year (01 April 2024 to 31 March 2025).

Income	2022/23	2023/24	2024/25
Koha / donations	\$810.50	\$1,160.00	\$1,800.00
Grants	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$810.50</b>	<b>\$1,160.00</b>	<b>\$1,800.00</b>

## Expenses

Website and ICT	\$582.79	\$602.03	\$400.20 <sup>1</sup>
Venue hire	\$30.00	\$0.00	\$0.00
Research & Projects	\$0.00	\$0.00	\$0.00
Event expenses	\$300.00	\$210.70	\$169.39 <sup>2</sup>
Travel	\$0.00	\$596.20	\$0.00
<b>Total Expenses</b>	<b>\$912.79</b>	<b>\$1,408.93</b>	<b>\$569.59</b>

## Assets

Bank account	\$4,847.06	\$4,744.77	\$5,726.25
<b>Total Assets</b>	<b>\$4,847.06</b>	<b>\$4,744.77</b>	<b>\$5,726.25</b>

## Liabilities

<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
--------------------------	---------------	---------------	---------------

## Mortgages, charges and securities

Trust Democracy has no mortgages, charges or securities of any description. Trust Democracy has no property at the close of 2024-25.

---

<sup>1</sup> Website hosting.

<sup>2</sup> Reimbursement of expenses from Strategic Planning workshop.

## Audit or review

Trust Democracy's rules (see Part 6 of the [Constitution](#)) do not require an audit or review but require the Committee to set up appropriate systems of financial control that may include financial audit and review. Given that Trust Democracy has such limited income, expenditure, assets and liabilities, the Committee has decided that a financial audit or review is not required for 2024-25.

On behalf of the Trust Democracy Committee,



Simon Wright, Chair

9 April 2025



Andrew Ecclestone, Committee member

30 April 2025

I, Simon Wright, Chair, confirm that these financial statements were approved by Trust Democracy's members at its Annual General Meeting that was held on 12 May 2025 at St Andrews on the Terrace, Wellington and by videoconference.



21 May 2025