

# Financial Statements 2021-22

These financial statements are for Trust Democracy Incorporated (50016121) (NZBN: 9429047768963) and are for the 2020-21 financial year and will be presented for ratification at an Annual General Meeting scheduled for 12 April 2022.

## Income and Expenditure

Trust Democracy's income and expenditure are as follows.

### Income

Membership koha	\$430.00
Donations	\$5,050.00
Grant	\$3,000.00
<b>Total Income</b>	<b>\$8,480.00</b>

### Expenditure

Website and ICT	\$465.94
Venue hire	\$105.00
Research & Projects	\$3,450.00
<b>Total Expenses</b>	<b>\$4,020.94</b>

## Assets and Liabilities

Trust Democracy's assets and liabilities are as follows.

### Assets

Bank account	\$4,847.06
<b>Total Assets</b>	<b>\$4,847.06</b>

### Liabilities

<b>Total Liabilities</b>	<b>\$0.00</b>
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## Mortgages, charges and securities

Trust Democracy has no mortgages, charges or securities of any description. Trust Democracy has no property at the close of 2021-22.

## Audit or review

Trust Democracy's rules (see Part 6 of the [Constitution](#)) do not require an audit or review but require the Committee to set up appropriate systems of financial control that may include financial audit and review. Given that Trust Democracy has such limited income, expenditure, assets and liabilities, the Committee has decided that a financial audit or review is not required for 2021-22.

On behalf of the Trust Democracy Committee,



Simon Wright, Chair

17 April 2022



Maureen Gillon, Committee member

17 April 2022

I, Simon Wright, Chair, confirm that these financial statements were approved by Trust Democracy's members at its Annual General Meeting that was held on 12 April 2022 by Zoom videoconference.



Simon Wright

17 April 2022